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2. d 3. b Total invested capital equals \$100,000. Each partner has an equal capital interest, thus \$50,000 is credited to each partner.

4. d Since the two partners have equal capital interests, Bemus is assumed to bring intangibles to the partnership that make her investment equal to

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Choice Questions 1. Gaw Company

owns 15% of the common stock of

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value ... 14. An upstream sale of

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practice unless superseded in part or in whole by an opinion of the APB or an FASB standard. Chapter 1 - Solution Manual - ACCT 311 Inter Fin Acct I ... solusi manual advanced acc zy Chap014 1.

Chapter 14 - SEC Reporting

CHAPTER 14 SEC REPORTING

ANSWERS TO QUESTIONS Q14-1

The basis of the SEC's legal authority to regulate accounting principles stems from the Securities Exchange Act of 1934.

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